The Kingdom Vacation Club 2

BUDGET FOR THE YEAR ENDED 31 DECEMBER 2027

	2027
Income	
Interest received	2 075 600
Levies received	27 063 930
Other income	5 054
Total income	**29 144 584**
Expenditure	**34 686 400**
Accounting and secretarial fees	523 240
Assessment rates and refuse removal	2 650 950
Auditors remuneration	53 720
Bad debts	1 224 385
Bank charges	18 240
Body Corporate Levies	6 394 339
Cleaning and guest supplies	4 177 330
Debtors administration fee	147 680
Electricity and water	2 547 960
General expenses	80 210
Major maintenance and asset replacement	4 806 171
Management fees	3 247 672
Personnel and staff costs	5 851 383
Printing, stationery and postages	224 509
Repairs and maintenance	1 592 520
Reservation fees	416 280
Telephone and fax	88 470
Television expenses	415 020
Travel	226 320
Excess / (deficit) before taxation	**-5 541 816**
Taxation	620 596
Excess / (deficit) transferred to reserve for major maintenance and asset replacement	**-6 162 412**
Reserves at start of period	11 011 773
Reserves at end of period	**4 849 361**

Levy per week excl VAT

2 Bed Chalet	9 382
3 Bed Chalet	12 697
2 Bed PR Chalet	9 831
3 Bed PR Chalet	13 300