

# The Kingdom Vacation Club 2

## BUDGET FOR THE YEAR ENDED 31 DECEMBER 2026

	2026	
<b>Income</b>		
Interest received	2 312 736	
Levies received	23 712 679	
Other income	3 594	
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<b>Total income</b>	<b>26 029 008</b>	
<b>Expenditure</b>	<b>32 981 512</b>	
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Accounting and secretarial fees	481 760	
Assessment rates and refuse removal	76 620	
Auditors remuneration	49 230	
Bad debts	611 485	
Bank charges	12 960	
Body Corporate Levies	6 151 223	
Cleaning and guest supplies	4 112 004	
Debtors administration fee	146 560	
Electricity and water	2 761 800	
General expenses	78 080	
Major maintenance and asset replacement	8 850 156	
Management fees	2 845 521	
Personnel and staff costs	4 210 695	
Printing, stationery and postages	142 283	
Repairs and maintenance	1 324 056	
Reservation fees	375 840	
Telephone and fax	55 880	
Television expenses	447 359	
Travel	248 000	
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<b>Excess / (deficit) before taxation</b>	<b>-6 952 504</b>	
Taxation	691 619	
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<b>Excess / (deficit) transferred to reserve for major maintenance and asset replacement</b>	<b>-7 644 123</b>	
Reserves at start of period	21 499 171	
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<b>Reserves at end of period</b>	<b>13 855 048</b>	

### Levy per week excl VAT

	From	To
2 Bed Chalet	7 818	7 818
3 Bed Chalet (53, 66, 69) 109m <sup>2</sup>	10 581	10 581
2 Bed PR Chalet (35A,51A,70A) 78m <sup>2</sup>	7 818	8 192
3 Bed PR Chalet (77A, 77B) 115m <sup>2</sup>	10 581	11 083
3 Bed PR Chalet (49) 117m <sup>2</sup>	10 581	11 083