

Suntide Lodge (Qunu Falls) Share Block Limited

BUDGET FOR THE YEAR ENDED 31 DECEMBER 2023

	2023
Income	
Interest received	487 288
Levies received	10 671 532
Other income	80 840
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Total income	11 239 660
Expenditure	10 202 889
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Accounting and secretarial fees	391 580
Alternate accommodation	25 668
Assessment rates and refuse removal	155 520
Auditors remuneration	53 735
Bad debts	82 315
Bank charges	17 400
Cleaning and guest supplies	188 400
Debtors administration fee	168 830
Electricity and water	812 340
General expenses	82 340
Insurances	78 509
Major maintenance and asset replacement	1 860 000
Management fees	1 254 100
Personnel and staff costs	3 385 813
Printing, stationery and postages	63 600
Repairs and maintenance	471 746
Security services	648 600
Telephone and fax	101 745
Television expenses	281 994
Travel	78 654
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Excess / (deficit) before taxation	1 036 771
Taxation	118 525
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Excess / (deficit) transferred to reserve for major maintenance and asset replacement	918 246
Reserves at start of period	9 968 168
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Reserves at end of period	10 886 414

<u>Levy per week excl Vat</u>	<u>Red</u>	<u>White</u>	<u>Blue</u>	<u>Flexi</u>
I = 0121	7 499	5 816	5 816	5 816
I & J =1241	7 499	5 816	5 816	5 816
J22 = 2442	7 499	5 816	5 816	5 816
H = 2462	9 586	7 083	7 083	7 083