

# Suntide Lodge (Qunu Falls) Share Block Limited

## BUDGET FOR THE YEAR ENDED 31 DECEMBER 2026

2026

### Income statement

#### Income

Interest received	1 163 706
Levies received	12 533 482
Other income	<u>-352 577</u>

**Total income** **13 344 612**

**Expenditure** **13 561 471**

Accounting and secretarial fees	451 070
Alternate accommodation	19 132
Assessment rates and refuse removal	215 340
Auditors remuneration	70 220
Bad debts	105 057
Bank charges	18 540
Cleaning and guest supplies	265 442
Debtors administration fee	168 570
Director's expenses	0
Electricity and water	1 357 080
General expenses	67 639
Hire charges	0
Insurances	167 162
Interest paid	180
Major maintenance and asset replacement	2 361 000
Management fees	1 403 068
Personnel and staff costs	4 692 010
Printing, stationery and postages	119 491
Repairs and maintenance	950 552
Security services	800 400
Telephone and fax	63 655
Television expenses	171 380
Travel	<u>94 483</u>

**Excess / (deficit) before taxation** **-216 859**

Taxation 175 604

**Excess / (deficit) transferred to reserve for major maintenance and asset replacement** **-392 463**

Reserves at start of period 13 882 679

**Reserves at end of period** **13 490 216**

### Levies per week excl VAT

	<u>Red</u>	<u>White</u>	<u>Blue</u>	<u>Flexi</u>	<u>Week 53</u>
I = 0121	7 293	6 321	6 321	6 321	9 117
I & J =1241	8 805	6 828	6 828	6 828	11 007
J22 = 2442 (PR)	10 210	9 335	9 335	9 335	12 763
H = 2462	11 256	8 317	8 317	8 317	14 069