Legends VC 01 Shareblock

BUDGET FOR THE YEAR ENDED 31 DECEMBER 2027

	2027
Income	
Interest received	633 896
Levies received	14 872 991
Other income	471 050
Total income	**15 977 938**
Expenditure	**16 515 317**
Accounting and secretarial fees	310 540
Body Corporate Levies	4 517 009
Assessment rates and refuse removal	1 010 400
Auditors remuneration	31 960
Bad debts	892 380
Bank charges	11 580
Cleaning and guest supplies	530 238
Debtors administration fee	97 635
Electricity and water	925 960
General expenses	227 412
Major maintenance and asset replacement	1 452 648
Management fees	1 784 759
Personnel and staff costs	3 230 087
Printing, stationery and postages	109 444
Repairs and maintenance	596 856
Access fees	194 400
Telephone and fax	74 760
Television expenses	400 629
Travel	116 620
Excess / (deficit) before taxation	**-537 379**
Taxation	322 950
Excess / (deficit) transferred to reserve for major maintenance and asset replacement	**-860 329**
Reserves at start of period	6 826 709
Reserves at end of period	**5 966 380**

Levy per week excl VAT

2 Bed Chalet	9 965
3 Bed Chalet	11 965
2 Bed Chalet PR	12 261
4 Bed Chalet PR	15 809