

# Legends VC 01 Shareblock

## BUDGET FOR THE YEAR ENDED 31 DECEMBER 2026

2026

### Income

Interest received	855 956
Levies received	10 851 179
Other income	432 560

**Total income** **12 139 696**

**Expenditure** **12 498 925**

Accounting and secretarial fees	281 350
Body Corporate Levies	3 304 668
Assessment rates and refuse removal	560 460
Auditors remuneration	35 370
Bad debts	759 582
Bank charges	10 860
Cleaning and guest supplies	299 700
Debtors administration fee	91 793
Electricity and water	1 095 240
General expenses	190 050
Insurances	31 662
Major maintenance and asset replacement	358 900
Management fees	1 302 141
Personnel and staff costs	3 092 489
Printing, stationery and postages	81 670
Repairs and maintenance	335 040
Access fees	171 240
Telephone and fax	109 655
Television expenses	307 555
Travel	79 500

**Excess / (deficit) before taxation** **-359 229**

Taxation **379 282**

**Excess / (deficit) transferred to reserve for major maintenance and asset replacement** **-738 511**

Reserves at start of period **4 803 431**

**Reserves at end of period** **4 064 920**

### Levy per week excl VAT

2 Bed Chalet	9 397
3 Bed Chalet	11 290
4 Bed Chalet Private Residence	14 914