

# Kiara Lodge Share Block Limited

## BUDGET FOR THE YEAR ENDED 31 DECEMBER 2023

2023

### Income

Interest received	2 129 667
Levies received	23 425 956
Other income	193 130

**Total income** **25 748 753**

**Expenditure** **23 007 844**

Accounting and secretarial fees	374 000
Alternate accommodation	32 085
Assessment rates and refuse removal	69 690
Auditors remuneration	49 450
Bad debts	163 916
Bank charges	34 740
Cleaning and guest supplies	429 000
Debtors administration fee	230 416
Electricity and water	2 564 400
General expenses	185 486
Insurances	229 909
Major maintenance and asset replacement	4 689 000
Management fees	2 573 383
Personnel and staff costs	7 578 993
Printing, stationery and postages	96 600
Repairs and maintenance	1 404 099
Security services	780 000
Telephone and fax	407 290
Television expenses	1 010 539
Travel	104 848

**Excess / (deficit) before taxation** **2 740 908**

Taxation **541 379**

**Excess / (deficit) transferred to reserve for major maintenance and asset replacement** **2 199 529**

Reserves at start of period **10 242 556**

**Reserves at end of period** **12 442 085**

### Levy per week excl Vat

122	3 875
124	3 875
2442	4 585
2462	4 585
3662	6 096
4884	11 573
Hotel rooms	1 784
3682	6 096
Whole ownership	12 336