Kiara Lodge Share Block Limited

BUDGET FOR THE YEAR ENDED 31 DECEMBER 2027

	2 027
Income	
Interest received	548 748
Levies received	33 158 430
Other income	139 141
Total income	**33 846 319**
Expenditure	**39 004 129**
Accounting and secretarial fees	569 648
Alternate accommodation	139 140
Assessment rates and refuse removal	233 310
Auditors remuneration	74 480
Bad debts	65 186
Bank charges	60 600
Cleaning and guest supplies	933 100
Debtors administration fee	231 808
Electricity and water	6 101 660
General expenses	332 870
Insurances	1 070 029
Major maintenance and asset replacement	10 110 590
Management fees	3 587 659
Personnel and staff costs	11 223 640
Printing, stationery and postages	368 386
Repairs and maintenance	2 345 300
Security services	753 956
Telephone and fax	61 770
Television expenses	521 142
Travel	219 854
Excess / (deficit) before taxation	**-5 157 810**
Taxation	150 442
Excess / (deficit) transferred to reserve for major maintenance and asset replacement	**-5 308 252**
Reserves at start of period	6 944 156
Reserves at end of period	**1 635 904**

Levy per week excl VAT

122	5 365
124	5 365
2442	6 357
2462	6 357
3662	8 443
4884	16 035
Hotel rooms	2 470
3682	8 443
Whole ownership	16 035