

Falcon Glen Country Estate Share Block Limited

BUDGET FOR THE YEAR ENDED 31 DECEMBER 2023

	2023
Income	
Interest received	347 921
Levies received	7 287 280
Other income	3 576
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Total income	7 638 777

Expenditure	6 903 719
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Accounting and secretarial fees	267 142
Alternate accommodation	25 668
Assessment rates and refuse removal	329 790
Auditors remuneration	51 990
Bad debts	133 898
Bank charges	19 640
Cleaning and guest supplies	127 200
Debtors administration fee	175 140
Director's expenses	6 500
Electricity and water	609 540
General expenses	57 150
Insurances	67 687
Interest paid	120
Major maintenance and asset replacement	893 750
Management fees	827 690
Personnel and staff costs	2 131 043
Printing, stationery and postages	53 760
Repairs and maintenance	301 360
Security services	534 240
Telephone and fax	63 535
Television expenses	157 033
Travel	69 843
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Excess / (deficit) before taxation	735 058
Taxation	68 964
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Excess / (deficit) transferred to reserve for major maintenance and asset replacement	666 094
Reserves at start of period	5 879 894
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Reserves at end of period	6 545 988
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<u>Levy per week excl Vat</u>	
124	7 466
2462	8 829
3683	10 441
3663	11 935