

# Falcon Glen Country Estate Share Block Limited

## BUDGET FOR THE YEAR ENDED 31 DECEMBER 2026

2026

### Income

Interest received	535 963
Levies received	8 843 663
Other income	4 513

**Total income** **9 384 139**

**Expenditure** **16 195 897**

Accounting and secretarial fees	290 522
Alternate accommodation	19 132
Assessment rates and refuse removal	420 480
Auditors remuneration	68 775
Bad debts	178 066
Bank charges	24 730
Cleaning and guest supplies	204 000
Debtors administration fee	168 570
Electricity and water	1 055 160
General expenses	63 550
Insurances	441 840
Interest paid	180
Major maintenance and asset replacement	7 758 500
Management fees	990 722
Personnel and staff costs	2 703 114
Printing, stationery and postages	138 660
Repairs and maintenance	724 196
Security services	720 000
Telephone and fax	59 605
Television expenses	84 526
Travel	81 570

**Excess / (deficit) before taxation** **-6 811 758**

Taxation 113 016

**Excess / (deficit) transferred to reserve for major maintenance and asset replacement** **-6 924 774**

Reserves at start of period 7 611 529

**Reserves at end of period** **686 755**

### Levy per week excl VAT

124	9 061
2462	10 714
3683	12 670
3663 Private Residence	14 484