

# Cayley Mountain Resort Vacation Club Shareblock

## BUDGET FOR THE YEAR ENDED 31 DECEMBER 2023

2023

### Income

Bad debts recovered	77 683
Interest received	4 934 125
Levies received	1 485
Other income	
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	5 013 293

### Total income

5 399 574

### Expenditure

Accounting and secretarial fees	151 671
Assessment rates and refuse removal	302 490
Auditors remuneration	30 500
Bad debts	222 039
Bank charges	4 200
Cleaning and guest supplies	120 260
Debtors administration fee	21 531
Electricity and water	368 640
HOA Levies	1 290 144
Major maintenance and asset replacement	754 425
Management fees	592 095
Personnel and staff costs	1 119 982
Printing, stationery and postages	39 100
Repairs and maintenance	70 500
Reservation Fees	57 120
Telephone and fax	12 000
Television expenses	197 617
Travel	21 200
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**Excess / (deficit) before taxation** **-386 282**

Taxation 

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 6 656

**Excess / (deficit) transferred to reserve for  
major maintenance and asset replacement** **-392 938**

Reserves at start of period 

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 544 207

**Reserves at end of period** **151 269** 

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### Levy per week excl Vat

1 Bed Chalet	5 843
2 Bed Chalet	7 265
3 Bed Chalet	9 007