Cayley Mountain Resort Vacation Club Shareblock

BUDGET FOR THE YEAR ENDED 31 DECEMBER 2027

	2027
Income	
Interest received	238 509
Levies received	8 503 330
Other income	852
Total income	**8 742 691**
Expenditure	**8 667 528**
Accounting and secretarial fees	253 180
Assessment rates and refuse removal	304 020
Auditors remuneration	44 230
Bad debts	425 167
Bank charges	7 500
Cleaning and guest supplies	418 692
Debtors administration fee	77 250
Electricity and water	673 740
General expenses	34 758
HOA Levies	1 657 116
Major maintenance and asset replacement	1 117 960
Management fees	1 020 400
Personnel and staff costs	1 940 132
Printing, stationery and postages	72 740
Repairs and maintenance	296 210
Access Fees	86 880
Telephone and fax	14 220
Television expenses	192 034
Travel	31 300
Excess / (deficit) before taxation	**75 162**
Taxation	43 362
Excess / (deficit) transferred to reserve for major maintenance and asset replacement	**31 800**
Reserves at start of period	529 390
Reserves at end of period	**561 190**

Levy per week Excl VAT

1 Bed Chalet	8 870
2 Bed Chalet	11 026
3 Bed Chalet	13 670