

Cayley Mountain Resort Vacation Club Shareblock

BUDGET FOR THE YEAR ENDED 31 DECEMBER 2026

	2026
Income	
Interest received	283 521
Levies received	6 449 311
Other income	751
Total income	6 733 583
Expenditure	6 873 270
Accounting and secretarial fees	229 360
Assessment rates and refuse removal	313 050
Auditors remuneration	35 720
Bad debts	322 465
Bank charges	5 100
Cleaning and guest supplies	184 200
Debtors administration fee	76 670
Electricity and water	662 100
General expenses	36 450
HOA Levies	1 355 100
Major maintenance and asset replacement	567 000
Management fees	773 917
Personnel and staff costs	1 598 043
Printing, stationery and postages	80 554
Repairs and maintenance	303 000
Reservation Fees	81 120
Telephone and fax	17 400
Television expenses	197 021
Travel	35 000
Excess / (deficit) before taxation	-139 687
Taxation	53 443
Excess / (deficit) transferred to reserve for major maintenance and asset replacement	-193 130
Reserves at start of period	374 488
Reserves at end of period	181 358
 <u>Levy per week excl VAT</u>	
1 Bed Chalet	7 990
2 Bed Chalet	9 936
3 Bed Chalet	12 318

Cayley Mountain Resort Private Residence

BUDGET FOR THE YEAR ENDED 31 DECEMBER 2026

2026

Income

Interest received	194 472
Levies received	3 704 028
Other income	442

Total income **3 898 942**

Expenditure **3 514 604**

Accounting and secretarial fees	122 330
Assessment rates and refuse removal	63 330
Auditors remuneration	31 110
Bad debts	37 040
Bank charges	4 560
Cleaning and guest supplies	110 400
Debtors administration fee	25 556
Electricity and water	387 960
General expenses	25 230
HOA Levies	898 716
Major maintenance and asset replacement	195 000
Management fees	444 483
Personnel and staff costs	849 169
Printing, stationery and postages	38 497
Repairs and maintenance	137 640
Reservation fees	10 080
Telephone and fax	8 400
Television expenses	107 883
Travel	17 220

Excess / (deficit) before taxation **384 338**

Taxation **45 178**

Excess / (deficit) transferred to reserve for major maintenance and asset replacement **339 160**

Reserves at start of period **693 373**

Reserves at end of period **1 032 533**

Levy per week excl VAT

Manor	20 956
Farmhouse	16 556
3 Bed Chalet	11 240